

RESOLUTION 543
SUNNYSLOPE COUNTY WATER DISTRICT
A RESOLUTION APPROVING ADOPTION OF
CalPERS SUPPLEMENTAL INCOME 457 PLAN

WHEREAS, Sunnyslope County Water District desires to establish an additional deferred compensation plan for the benefit of its employees; and

WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("CalPERS") has established the CalPERS Supplemental Income 457 Plan (the "CalPERS 457 Plan") which may be adopted by a governmental employer the employees of which are public employees; and

WHEREAS, Sunnyslope County Water District believes that the CalPERS 457 Plan and the investment options available thereunder will provide valuable benefits to its employees; and

WHEREAS, the Board has appointed Voya Financial (the Plan Recordkeeper) to perform recordkeeping and administrative services under the CalPERS 457 Plan and to act as the Board's agent in all matters relating to the administration of the CalPERS 457 Plan;

NOW, THEREFORE, BE IT RESOLVED that Sunnyslope County Water District adopts the CalPERS 457 Plan for the benefit of its employees and authorized and directs the Secretary/General Manager to execute the attached adoption agreement on behalf of Sunnyslope County Water District and to provide CalPERS or any successor agent duly appointed by the Board with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS 457 Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of the Finance & Human Resource Manager.

PASSED AND ADOPTED as a resolution of the Board of Directors, at a meeting held on this 21st day of June 2016 by the following vote:

AYES: Alcorn, Hill, Meraz, and Villalon

NOES: None

ABSENT: Johnson


Kathleen A. Hill, President

(Seal)

ATTEST:


Donald G. Ridenhour, Secretary