

RESOLUTION NO. 535

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SUNNYSLOPE COUNTY WATER DISTRICT**

**AUTHORIZING A BANKING RELATIONSHIP WITH HERITAGE BANK OF
COMMERCE FOR THE PURPOSE OF INVESTING IN
CERTIFICATES OF DEPOSIT**

WHEREAS, the Sunnyslope County Water District (District) is a county water district duly organized and existing under and pursuant to the laws of the State of California;

WHEREAS, the District's investment policy, established by Resolution No. 396, allows investment in Certificates of Deposit;

WHEREAS, Heritage Bank of Commerce meets the District's guidelines established by its investment policy; and

WHEREAS, the District desires to engage in a banking relationship with Heritage Bank of Commerce for the purpose of investing in Certificates of Deposit;

NOW, THEREFORE, it is resolved by the Board of Directors of the Sunnyslope County Water District as follows:

SECTION 1. Authorization. The President of the Board of Directors or a designee in writing is hereby authorized to enter into a banking relationship with Heritage Bank of Commerce for the purpose of investing in Certificates of Deposit.

SECTION 2. Attestations. The Secretary of the Board or other appropriate District officer is hereby authorized and directed to attest the signature of the President of the Board of Directors or of such other person or persons as may have been designated by the President of the Board of Directors, and to affix and attest the seal of the District, as may be required or appropriate in connection with the execution of banking documentation and the signature cards.

SECTION 3. Other Actions. The President of the Board of Directors and other officers of the District are each hereby authorized and directed, jointly and severally, to take any and all actions and to execute and deliver any and all documents or agreements that they may deem necessary or advisable in order to carry out, give effect to and comply with the banking relationship. Such actions are hereby ratified, confirmed and approved.

SECTION 4. Effect. This Resolution shall take effect immediately upon its passage.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED, the Sunnyslope County Water District Board of Directors hereby authorizes the execution of all necessary documents, and authorizes and directs the required actions, in connection with the banking relationship with Heritage Bank of Commerce.

THE FOREGOING RESOLUTION on a motion by Director Hill and second by Director Meraz is duly adopted this 18th day of November, 2014, by the following vote:

AYES:	DIRECTORS	Clapham, Hill, Meraz, and Villalon
NOES:	DIRECTORS	None
ABSTAIN:	DIRECTORS	None
ABSENT:	DIRECTORS	Johnson

SUNNYSLOPE COUNTY WATER DISTRICT

BY: 
Danny Villalon, President

(S E A L)

ATTEST:



Donald G. Ridenhour, General Manager

CERTIFICATE OF SECRETARY

The undersigned Secretary of the Board of Directors of Sunnyslope County Water District hereby certifies that the foregoing is a full, true and correct copy of the resolution adopted on November 18, 2014 as Resolution No.535.

Dated: November 18, 2014



Donald G. Ridenhour, Secretary