

RESOLUTION No. 565

**RESOLUTION OF SUNNYSLOPE COUNTY WATER DISTRICT
APPROVING RESERVE FUND POLICY**

WHEREAS, The Board of Directors of the Sunnyslope County Water District (“District”) adopted a Reserve Fund Policy in May 2014; and

WHEREAS, the Board of Directors have reviewed the existing policy and desires to make amendments to this policy to provide clarity and transparency to the public; and

WHEREAS, The Board recognizes that from time to time amendments are required to update and clarify Board intent and that procedures may be written consistent with this policy to provide staff direction in the implementation of said policy:

WHEREAS, The Sunnyslope County Water District Board has reviewed the amended policy #8600 and finds the amendments made are consistent with the direction of the Board:

NOW, THEREFORE, The District hereby resolves the following:

Reserve Policy #8600 shall be adopted as amended and shall be included in the District policies and procedures.

Reserve Policy #8600 shall supersede all previous versions of the District reserve policies.

Reserve Policy #8600 shall become effective on the date of adoption and a copy of the amended policy shall accompany this Resolution.

PASSED AND ADOPTED on December 21, 2021, by the following vote:

AYES: Directors – Alcorn, Brown, Buzzetta, Mauro, and Parker
NAYS: None
ABSENT: None

SUNNYSLOPE COUNTY WATER DISTRICT

By _____
Jerry Buzzetta, President

ATTEST: _____
Drew A. Lander, Secretary