

RESOLUTION NO. 193

A RESOLUTION DETERMINING THAT THE ISSUANCE OF  
DISTRICT NEGOTIABLE PROMISSORY NOTES IS NOT SUBJECT  
TO PRIOR INVESTIGATION, REPORT AND APPROVAL BY  
THE STATE TREASURER

## SUNNYSLOPE COUNTY WATER DISTRICT

RESOLVED, by the Board of Directors of the Sunnyslope County  
Water District, County of San Benito, State of California, that

WHEREAS, the Sunnyslope County Water District, herein called  
"District," is a County Water District formed pursuant to Division  
12 (Sections 30000 et seq.) of the Water Code of the State of  
California;

WHEREAS, this Board proposes to issue and sell in 1977,  
Negotiable Promissory Notes of the District, in the amount of  
\$50,000 pursuant to Section 31304 of the Water Code of the State  
of California; and

WHEREAS, Section 58752 of the Districts Securities Investi-  
gation Law of 1965 (Chapter 2.5, Division 2, Title 6 of the  
Government Code of the State of California), provides, in part,  
that the issuance of district bonds shall be subject to prior  
investigation, report and approval by the State Treasurer when-  
ever either of the conditions set forth in subsections (a) or (b)  
thereof are present.

NOW, THEREFORE, IT IS HEREBY FOUND and DETERMINED, that

1. The issuance of said negotiable promissory notes is  
not subject to prior investigation, report and approval by the  
State Treasurer, pursuant to Section 58752 of the Government Code,  
for the following reasons:

(a) There are 1,709 registered voters residing within  
the Sunnyslope County Water District.

(b) The assessed value of real property within the  
Sunnyslope County Water District is \$9,289,200.00 and the

sum of the following do not exceed 200 percent of said assessed value:

(1) The amount of the outstanding district indebtedness which is \$199,000.00, and

(2) The principal amount of \$50,000 Negotiable Promissory Notes which are proposed to be issued and sold.

(c) The Sunnyslope County Water District contains approximately 2,700 acres.

2. The Secretary of said District is hereby directed to file a certified copy of this resolution with the State Treasurer at least fourteen (14) days prior to the proposed date for the issuance and sale of said Negotiable Promissory Notes.

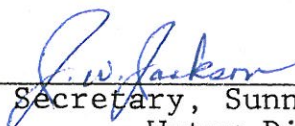
\* \* \* \* \*

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the Board of Directors of the Sunnyslope County Water District, San Benito County, California, at a meeting thereof duly held on the 14th day of April, 1977, by the following vote:

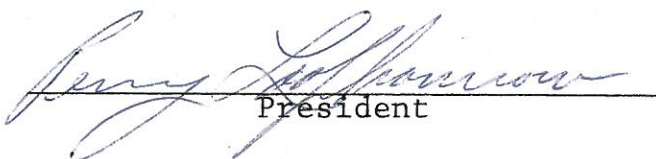
AYES, and in favor thereof, Directors: Arzie, Churchill,  
Loofbourrow, Renz, Williams

NOES, Directors: None

ABSENT, Directors: None

  
Secretary, Sunnyslope County  
Water District

APPROVED:

  
President